

**SURYALAKSHMI COTTON MILLS LIMITED**

Registered Office : Surya towers ,8th Floor,105 S.P Road, Secunderabad -500 003

Email : slcmtd@suryalakshmi.com; website : www.suryalakshmi.com; CIN - L17120TG1962PLC000923

**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 31.12.2016**

**PART I**

Sl No	Particulars	(Rs. in lakhs)					
		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to Date figures for Current period ended	Year to Date figures for Current period ended	Previous Year ended
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
1	<b>Income from operations :</b>						
(a)	Net Sales/Income from Operations (Net of excise duty)	14342.00	19789.70	18052.60	52921.40	54265.39	75979.80
(b)	Other Operating Income	158.59	291.12	235.74	681.31	745.69	1247.92
	<b>Total Income from operations (net)</b>	<b>14500.59</b>	<b>20080.82</b>	<b>18288.34</b>	<b>53602.71</b>	<b>55011.08</b>	<b>77227.72</b>
2	<b>Expenses :</b>						
(a)	Cost of materials consumed	9271.36	11490.01	9508.64	31194.95	29536.53	40308.80
(b)	Purchases of stock-in-trade					0.00	1144.31
(c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(2881.51)	(1637.38)	(683.67)	(6045.77)	(2507.19)	(2569.06)
(d)	Employees benefits expense	1732.18	1869.24	1733.13	5413.79	5051.46	6715.17
(e)	Power & Fuel	1548.24	1623.61	1515.22	4946.21	4688.83	6353.08
(f)	Depreciation and amortisation expense	804.51	814.43	827.67	2424.50	2284.33	3132.07
(g)	Other Expenses	3155.73	3700.21	3506.92	10483.36	10414.97	14310.55
	<b>Total expenses :</b>	<b>13630.50</b>	<b>17860.12</b>	<b>16407.91</b>	<b>48417.03</b>	<b>49468.93</b>	<b>69394.92</b>
3	<b>Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>870.09</b>	<b>2220.70</b>	<b>1880.43</b>	<b>5185.68</b>	<b>5542.15</b>	<b>7832.80</b>
4	Other Income	16.43	11.35	27.66	39.34	76.92	87.12
5	<b>Profit from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>886.52</b>	<b>2232.06</b>	<b>1908.09</b>	<b>5225.02</b>	<b>5619.07</b>	<b>7919.92</b>
6	Finance costs	866.11	855.40	900.64	2,652.14	2,504.85	3431.37
7	<b>Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>20.41</b>	<b>1,376.65</b>	<b>1,007.45</b>	<b>2,572.88</b>	<b>3,114.22</b>	<b>4488.55</b>
8	Exceptional Items						
	Workers Agreement Arrears	0.00	0.00	-		(7.80)	(7.80)
	Others	0.00	14.39	-	14.39	(88.82)	(36.60)
9	<b>Profit from ordinary activities before Tax (7+/-8)</b>	<b>20.41</b>	<b>1391.04</b>	<b>1007.45</b>	<b>2,587.27</b>	<b>3017.60</b>	<b>4444.15</b>
10	Tax Expense :						
	Provision for Income Tax	2.00	299.00	215.00	552.00	644.00	949.00
	Provision for Deferred Tax	0.00	150.00	90.00	300.00	281.00	490.00
		2.00	449.00	305.00	852.00	925.00	1,439.00
11	<b>Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)</b>	<b>18.41</b>	<b>942.04</b>	<b>702.45</b>	<b>1735.27</b>	<b>2092.60</b>	<b>3005.15</b>
12	Extraordinary Items (net of tax expense Rs. Lakhs)	-	-	-	-	-	-
13	<b>Net Profit(+)/Loss (-) for the period (11-12)</b>	<b>18.41</b>	<b>942.04</b>	<b>702.45</b>	<b>1735.27</b>	<b>2092.60</b>	<b>3005.15</b>
14	Paid-Up Equity Share Capital (Face value -Rs 10)	1667.23	1667.23	1667.23	1667.23	1667.23	1667.23
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						24,520.30
16i	<b>Earnings Per Share (before extraordinary items) (of Rs.10/- each)(not annualised):</b>						
(a)	Basic	0.11	5.65	4.21	10.41	12.55	17.59
(b)	Diluted	0.11	5.65	4.21	10.41	12.55	17.59
16ii	<b>Earnings Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):</b>						
(a)	Basic	0.11	5.65	4.21	10.41	12.55	17.59
(b)	Diluted	0.11	5.65	4.21	10.41	12.55	17.59

**NOTES:**

- The above results subjected to the limited review by the Auditors, were reviewed and recommended by the Audit committee and taken on record by the Board of Directors at their meeting held on 14th February, 2017.
- Tax Expense represents provision for income Tax & Deferred Tax for the financial year, under Income Tax Act, 1961.
- Figures of the previous quarters/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

For SURYALAKSHMI COTTON MILLS LIMITED

L N AGARWAL  
CHAIRMAN & MANAGING DIRECTOR

Secunderabad  
14th February, 2017



**SURYALAKSHMI COTTON MILLS LIMITED**  
Segment wise Revenue, Results and Capital Employed

Sl No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to Date figures for Current period ended	Year to Date figures for Current period ended	Previous Year ended
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>Segment Revenue</b>						
	a) Spinning	8567.67	10621.46	9489.89	28145.36	21456.12	31356.29
	b) Denim manufacturing	7712.03	10097.12	9887.38	28605.02	31594.74	44030.72
	c) Power Plant	933.25	1118.69	1198.28	3159.92	3550.00	4804.78
	d) Garment	1257.11	1783.88	1579.59	4789.68	5098.21	6826.40
	Total	18470.06	23621.15	22155.14	64699.98	61699.07	87018.19
	Less: Inter Segment revenue	4128.06	3831.45	4102.54	11778.59	7433.68	11038.39
	Net Sales/Income from Operations	14342.00	19789.70	18052.60	52921.40	54265.39	75979.80
2	<b>Segment Results</b>						
	(Profit+)/Loss(-) before tax and interest from each segment)						
	a) Spinning	305.91	601.58	275.97	1300.29	752.37	1186.47
	b) Denim manufacturing	594.38	1292.72	1375.76	3243.87	4055.90	5628.91
	c) Power Plant	56.28	162.75	164.05	375.37	463.59	612.79
	d) Garment	(70.05)	189.38	92.31	319.88	250.59	447.35
	Total	886.52	2246.44	1908.09	5239.41	5522.45	7875.52
	Less: (i) Interest	866.11	855.40	900.64	2652.14	2504.85	3431.37
	(ii) Other Un-allocable Expenditure net off Un-allocable income						
	Total Profit/(Loss) before tax	20.41	1391.03	1007.45	2587.27	3017.60	4444.15
3	<b>Capital Employed :</b>						
	<b>Segment Assets</b>						
	a) Spinning	30571.18	30836.10	33644.61	30571.18	33644.61	32534.71
	b) Denim manufacturing	35640.94	34686.25	35716.83	35640.94	35716.83	34249.20
	c) Power Plant	12845.58	13223.53	13899.01	12845.58	13899.01	14205.34
	d) Garment	5752.59	5198.72	4941.42	5752.59	4941.42	4812.87
	Total Segment Assets :	84810.29	83944.59	88201.87	84810.29	88201.87	85802.12
	<b>Segment Liabilities</b>						
	a) Spinning	4732.23	3804.36	4683.16	4732.23	4683.16	4879.33
	b) Denim manufacturing	5386.10	5188.19	8553.30	5386.10	8553.30	5278.24
	c) Power Plant	293.47	386.15	425.95	293.47	425.95	875.16
	d) Garment	519.91	484.54	507.38	519.91	507.38	491.13
	Total Segment Liabilities :	10931.71	9863.24	14169.79	10931.71	14169.79	11523.86
	<b>Capital employed :</b>						
	a) Spinning	25838.95	28931.74	28961.45	25838.95	28961.45	27656.38
	b) Denim manufacturing	30254.85	29498.06	27163.53	30254.85	27163.53	28970.96
	c) Power Plant	12552.11	12837.38	13473.06	12552.11	13473.06	13330.18
	d) Garment	5232.68	4714.18	4434.04	5232.68	4434.04	4321.74
	Total Capital employed :	73878.58	73981.36	74032.08	73878.58	74032.08	74278.26



*L. Anzelm*



*Brahmayya & Co.,*

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

**Limited Review Report of Unaudited Financial Results for the quarter  
ended 31<sup>st</sup> December, 2016**

To,  
**The Board of Directors**  
Surya Lakshmi Cotton Mills Limited  
Secunderabad.

We have reviewed the accompanying statement of unaudited financial results of **SURYA LAKSHMI COTTON MILLS LIMITED** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

**Scope of Review**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 14.02.2017

for BRAHMAYYA & CO.  
Chartered Accountants  
Firm Regn.No.000513S

*K. Shrawan*

(K.SHRAVAN)

Partner

Membership No.215798

