

NOTICE

NOTICE is hereby given that the 61st Annual General Meeting (AGM) of the Members of Suryalakshmi Cotton Mills Limited will be held on Thursday, August 22, 2024 at 11:00 A.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM) for which purpose the Registered Office of the Company situated at 6th Floor, Surya Towers, 105, S. P. Road, Secunderabad – 500 003 shall be deemed as the venue for the Meeting and the proceedings of the AGM shall be deemed to be held thereat, to transact the following business:

ORDINARY BUSINESS:

- To receive, consider and adopt the audited statement of Profit and Loss for the year ended 31st March, 2024 and audited Balance Sheet as on that date and the reports of the Directors and Auditors thereon.
- To appoint Sri. R. Surender Reddy (DIN – 00083972) as a Director in place of Smt. Aruna Prasad (DIN - 07164087) who retires by rotation by a special resolution.

“RESOLVED THAT pursuant to the provisions of Section 152 & 161 and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with SEBI (LODR) Regulations, 2015, Sri. R. Surender Reddy (DIN: 00083972), aged 92 years, who was appointed as an Additional Director of the company with effect from 24/05/2024 by the Board of Directors pursuant to section 161 of the Companies Act, 2013 and as recommended by the Nomination and Remuneration committee and who holds office only up to the date of this Annual General meeting of the company be and is hereby appointed as a Non-Executive, Non- Independent Director of the Company, whose period of office will be liable to retirement of Director by rotation.”

SPECIAL BUSINESS:

ITEM 3: TO CONSIDER, AND IF THOUGHT FIT, TO PASS THE FOLLOWING RESOLUTION WITH OR WITHOUT MODIFICATION(S) AS A SPECIAL RESOLUTION:

“RESOLVED THAT subject to the provisions of Sections 196, 197, 203 and 152 and other applicable provisions if any of the Companies Act, 2013 and Companies (Appointment and Remuneration of managerial personnel) rules, 2014 read with schedule V thereof and SEBI (LODR) Regulations, 2015 as amended upto date, and the consent of the Term Lenders, the consent of the Company be and is hereby

accorded to the re-appointment of Sri. L. N. Agarwal (DIN : 00008721), Managing Director for a period of 5 years from 22/06/2024 to 21/06/2029 on the following terms and conditions:

3. SALARY : ₹ 5,00,000/- per month

4. COMMISSION

At the rate of 2% of the Net Profit of the Company or 50% of annual salary whichever is lower.

5. PERQUISITES

In addition to the salary and commission as stated above Sri. L. N. Agarwal shall be entitled to the following perquisites.

CATEGORY - A

(i) HOUSING :

Rent free furnished residential accommodation with all facilities and amenities including such services as gas, electricity, water, etc., or HRA to the extent of 30% of the salary.

(ii) MEDICAL REIMBURSEMENT :

Expenses incurred for self and his family subject to a ceiling of one month's salary per year or three months' salary in a period of three years.

(iii) LEAVE TRAVEL CONCESSION :

For self and family once in a year incurred accordance with the Rules of the Company.

(iv) CLUB FEES :

Fees of clubs subject to a maximum of two clubs, admission and life membership fees not being allowed.

(v) PERSONAL ACCIDENT INSURANCE :

Of an amount the premium of which shall not exceed ₹ 4,000/- per annum.

CATEGORY - B

- Payment of gratuity subject to an amount equal to half a month's salary for each completed year of service.

CATEGORY - C

- The Company shall provide a Car with driver and a telephone at the residence.

- (ii) Car for use on Company's business and telephone and other communication facilities at residence will not be considered as perquisites.

"RESOLVED FURTHER THAT in the absence of or inadequacy of profits in any year Sri. L. N. Agarwal be paid the above remuneration as minimum remuneration subject to provisions of Schedule V of the Companies Act, 2013."

ITEM 4: TO CONSIDER, AND IF THOUGHT FIT, TO PASS THE FOLLOWING RESOLUTION WITH OR WITHOUT MODIFICATION(S) AS A SPECIAL RESOLUTION:

"RESOLVED THAT subject to the provisions of Section 149 & 152 and Schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, Smt. Aruna Prasad (DIN: 07164087), be and is hereby appointed as an Independent Director for a period of five consecutive years. i.e. from 22/08/2024 until 21/08/2029.

RESOLVED FURTHER THAT Smt Aruna Prasad, as an Independent Director shall not be liable for retirement by rotation during the tenure of her office."

ITEM 5: TO CONSIDER, AND IF THOUGHT FIT, TO PASS THE FOLLOWING RESOLUTION WITH OR WITHOUT MODIFICATION(S) AS A SPECIAL RESOLUTION:

"RESOLVED THAT the Company do hereby approve and ratify in terms of Section 180 and other applicable provisions if any, of the Companies Act, 2013, the mortgaging / charging by the Board of Directors of the Company (hereinafter referred to as Board) of all the immovable properties of the Company situated at Amanagallu, Ranga Reddy Dist., Registered Office, Secunderabad both in the state of Telangana, Amravati Unit at Amravati Dist., and Denim Division at Ramtek both in the State of Maharashtra in favour of SBICap Trustee, acting for itself and on behalf of SBI, Union Bank of India, and Punjab National Bank to secure the Term Loans on FIRST CHARGE PARI PASSU BASIS over the properties at Registered Office, Secunderabad, Amravati Unit and Denim Unit in Ramtek

in the state of Maharashtra and by way of SECOND CHARGE on immovable properties situated at Amanagallu in Telangana and to secure the Working Capital facilities by way of FIRST CHARGE over the immovable properties at Amanagallu and a SECOND CHARGE over the immovable properties at Registered Office, properties at Amravati and Ramtek in Maharashtra together with interest thereon at the respective agreed rates, compound interest, additional interest, liquidated damages, premia on prepayment or on redemption, cost, charges, expenses and other monies, payable by the Company vide its loan agreement(s) entered into by the Company to secure the Term Loan of ₹ 21 crores from SBI and Working Capital Limits of ₹ 224.35 crores from State Bank of India, Punjab National Bank, and Union Bank of India.

"RESOLVED FURTHER THAT the Company do hereby confirm and ratify the execution of the documents for creation of aforesaid mortgage / charge."

ITEM 6: TO CONSIDER, AND IF THOUGHT FIT, TO PASS THE FOLLOWING RESOLUTION WITH OR WITHOUT MODIFICATION(S) AS AN ORDINARY RESOLUTION:

"RESOLVED THAT the Company do hereby approve and ratify in terms of Section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit & Auditors) Rules, 2014, the remuneration of ₹ 1,00,000/- (Rupees One Lac only) plus out of pocket expenses payable to M/S. S. Hariharan & Associates., (Firm Registration No. 100486), Cost Accountants for the cost audit to be conducted by them of the cost records of the Company for the financial year 2024-25."

By Order of the Board of Directors
for **SURYALAKSHMI COTTON MILLS LIMITED**

E. V. S. V. SARMA
COMPANY SECRETARY
(M.No.- A5220)

Place : Secunderabad
Date : 24th May, 2024.

NOTES :

1. The register of members and share transfer books will be closed from Monday, August 12, 2024 to Thursday, August 22, 2024 (both days inclusive) for the purpose of Annual General Meeting.
2. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the Special Businesses specified above is annexed hereto.
3. **In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its circular dated 13th January, 2021 permitted the Companies to conduct their AGM’s in accordance with the earlier circulars through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue and accordingly, in compliance with the provisions of the Act, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the AGM of the Company is being held through VC / OAVM.**
4. **The facility for appointment of proxies will therefore not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.**
5. Institutional / Corporate Members are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization, etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting to the M/s. KFin Technologies Limited (Kfintech) the Registrar and Transfer Agents, by email through its registered email address to evoting@kfintech.com
6. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.
7. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2023-24 is being sent only through electronic mode to those Members whose email addresses are registered with the Company or CDSL / NSDL (“Depositories”). Members may note that the Notice and Annual Report 2023-24 will also be available on the Company’s website www.suryalakshmi.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of Kfintech at www.kfintech.com.
8. The Notice calling the AGM has been uploaded on the website of the Company in the Investor Relations Section under Financials in the Annual Reports tab. The complete Annual Report is also available in the same section. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Ltd and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting@kfintech.com.
9. The attendance of the Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
10. The Company has engaged the services of M/s. KFin Technologies Limited, Registrar and Transfer Agent as the authorised agency (Kfintech) for conducting of the e-AGM and providing e-voting facility.
11. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated 8 April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021 the Company is providing facility for voting by electronic means for all its Members to enable them to cast their vote electronically and the business may be transacted through such e-voting.
12. The recorded transcript of the forthcoming AGM on Thursday, August 22, 2024, shall also be made available on the website of the Company www.suryalakshmi.com in the Investor Relations Section, as soon as possible after the Meeting is over.
13. Relevant documents referred to in the accompanying Notice calling the AGM are available on the website of the Company for inspection by the Members.
14. The SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the Registrar and Share Transfer Agents.

15. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, mandates, nominations, power of attorney, bank details such as, name of the Bank and branch details, bank account number, MICR code, IFSC code, etc., to their DP's in case the shares are held by them in electronic form and to the Company's Registrars and Transfer Agents, KFin Technologies Limited in case the shares are held by them in physical form.
16. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed Companies can be transferred only in dematerialized form with effect from April 11, 2019 except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holding to dematerialized form. Members can contact the Company or KFin Technologies Limited for assistance in this regard.
17. The Companies Act, 2013 provides for the facility of nomination to the members in a Company. Accordingly, members can avail the facility of nomination in respect of their shares held either singly or jointly. Members desiring to avail this facility are requested to fill up the prescribed nomination form and send the same to Registered Office of the Company. The forms are available at the Registered Office.
18. During the year, amount of Un-claimed Dividend for the financial year 2015-16 has been deposited in the Investors Education and Protection Fund. Further, amount of Unclaimed Final Dividend for financial year 2016-17 is due for deposit to the Investors Education and Protection Fund on 2nd October, 2024.
20. In case the Dividend has remained unclaimed in respect of financial years 2016-17 the Shareholders may approach the Company with their dividend warrants for revalidation with the Letter of Undertaking for issue of duplicate dividend warrants. The Company regularly sends letters/ emails to this effect to the concerned Shareholders.
21. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
22. Pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Corporate Governance, the information about the Directors proposed to be appointed/ re-appointed at the Annual General Meeting is given in the Annexure to the Notice.

A. Instructions for attending the AGM:

1. Members will be able to attend the AGM through VC / OAVM or view the live webcast of AGM at <https://ris.kfintech.com/vc/login2vc.aspx> by using their remote e-voting login credentials and selecting the 'Event' for Company's AGM. Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the Notice. Further, Members can also use the OTP based login for logging into the e-voting system.
2. Facility of joining the AGM through VC / OAVM shall open 15 minutes before the time scheduled for the AGM and Members who may like to express their views or ask questions during the AGM may register themselves at <https://ris.kfintech.com/agmvcspeakerregistration>. Facility of joining AGM will be closed on expiry of 15 minutes from the schedule time of the AGM. Those Members who register themselves as speaker will only be allowed to express views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers and time for each speaker depending upon the availability of time for the AGM.

Dividend for the Year	Date of Declaration	Due for transfer
2016-17	28/08/2017	02/10/2024

19. The Company transferred 8456 Equity Shares of the Company into the DEMAT Account of the IEPF Authority held with NSDL in terms of the provisions of section 124(6) of the Companies Act, 2013 and the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time. These Equity Shares were the Shares of such Shareholders whose unclaimed/ unpaid dividend pertaining to financial year 2015-16 had been transferred into IEPF and who have not encashed their dividends for 7(Seven) subsequent financial years. Concerned Shareholders may still claim the shares or apply for refund to the IEPF Authority in Web Form No. IEPF-5 available on www.iepf.gov.in

3. Facility of joining the AGM through VC / OAVM shall be available for 1000 members on first come first served basis. However, the participation of members holding 2% or more shares, promoters, and Institutional Investors, directors, key managerial personnel, chairpersons of Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee and Auditors are not restricted on first come first serve basis.
 4. Members who need technical assistance before or during the AGM, can contact Kfintech at <https://ris.kfintech.com/agmqq/agmqq/login.aspx>.
4. The procedure and instructions for e-voting are as follows:
 - a. Open your web browser during the remote e-voting period and navigate to "<https://evoting.kfintech.com>".
 - b. Enter the login credentials (i.e., user id and password) mentioned in the communication. Your Folio No. / DP ID No. / Client ID No. will be your User- ID. User - ID: For Members holding shares in Demat form For NSDL: 8 Character DP ID followed by 8 Digits Client ID For CDSL: 16 digits beneficiary ID User - ID: For Members holding shares in Physical Form: - Event Number followed by Folio No. registered with the Company Password: Your unique password is sent via e-mail forwarded through the electronic notice Captcha: Please enter the verification code i.e. the alphabets and numbers in the exact way as they are displayed for security reasons.
 - c. After entering these details appropriately, click on "LOGIN".
 - d. Members holding shares in Demat / Physical form will now reach Password Change menu wherein they are required to mandatorily change their login password in the new password field. The new password has to be minimum eight characters consisting of at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@, #,\$, etc.). Kindly note that this password can be used by the Demat holders for voting's in any other Company on which they are eligible to vote, provided that the other company opts for e-voting through Kfintech e-Voting platform. System will prompt you to change your password and update your contact details like mobile number, e-mail ID, etc. on first login. You may also enter the secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended

B. Instructions for e-voting

1. In compliance with the provisions of Section 108 of the Act read with Rules made there under and Regulation 44 of the Listing Regulations, the Company is offering e-voting facility to all Members of the Company. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners (in case of electronic shareholding) maintained by the Depositories as on the cut-off date i.e. Friday, August 16, 2024 only shall be entitled to avail the facility of remote e-voting/e-voting at the AGM. Kfintech will be facilitating remote e-voting to enable the Members to cast their votes electronically. The Members can cast their vote online from 9:00 A.M. (IST) on Monday, August 19, 2024 to 5:00 P.M. (IST) on Wednesday, August 21, 2024. At the end of Remote e-voting period, the facility shall forthwith be blocked.
2. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.
3. The Members present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting, and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

- not to share your password with any other person and take utmost care to keep your password confidential.
- e. You need to login again with the new credentials.
 - f. On successful login, system will prompt you to select the 'Event' i.e. 'Company Name'.
 - g. If you are holding shares in Demat form and had logged on to "https://evoting.kfintech.com" and have cast your vote earlier for any company, then your existing login ID and password are to be used.
 - h. On the voting page, you will see Resolution Description and against the same the option 'FOR / AGAINST / ABSTAIN' for voting. Enter the number of shares (which represents the number of votes) under 'FOR / AGAINST / ABSTAIN' or alternatively you may partially enter any number in 'FOR' and partially in 'AGAINST', but the total number in 'FOR / AGAINST' taken together should not exceed your total shareholding. If you do not wish to vote, please select 'ABSTAIN'.
 - i. After selecting the Resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
 - j. Once you 'CONFIRM' your vote on the Resolution whether partially or otherwise, you will not be allowed to modify your vote.
5. Corporate Members (i.e. other than Individuals, HUF, NRI, etc.) are required to send scanned copy (PDF / JPG format) of the relevant Board or governing body Resolution / Authorisation together with attested specimen signature of the duly authorised signatory(ies) who are authorised to vote, to 'evoting@kfintech.com' (Details are given in point 4 above). The file / scanned image of the Board Resolution / authority letter should be in the format viz. 'Corporate Name Event no.'
 6. The voting rights of the Members shall be in proportion to the number of shares held by them in the equity share capital of the Company as on the cut-off date being Friday, August 16, 2024. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company shall be entitled to vote at the AGM.
 7. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on <https://evoting.kfintech.com/> to reset the password.
 8. The Board of Directors have appointed Sri. K. V. Chalama Reddy, Practising Company Secretary or in as the Scrutiniser to scrutinise the voting process in a fair and transparent manner. The Scrutiniser will submit his report to the Chairman or any person authorised by him after completion of the scrutiny and the results of voting will be announced after the AGM of the Company. Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the AGM. The result of the voting will be submitted to the Stock Exchanges, where the shares of the Company are listed and posted on the website of the Company at www.suryalakshmi.com and also on the website of Kfintech at <https://evoting.kfintech.com/>.
 9. In case of any query pertaining to e-voting, please visit Help and FAQs section available at Kfintech's website <https://evoting.kfintech.com> or contact toll free no. 1800 4250 999.

STATEMENT ANNEXED TO THE NOTICE PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

ITEM NO. 2: TO APPROVE APPOINTMENT OF SRI. R. SURENDER REDDY AS A DIRECTOR LIABLE TO RETIRE BY ROTATION.

The Members of the Company through a Postal Ballot had re-appointed Sri. R. Surender Reddy (DIN - 00083972) as an Independent Director of the Company for a second term of five consecutive years with effect from April 1, 2019 and accordingly he holds office up to 31/03/2024. As per the provisions of the Act, an Independent Director can only hold office up to two consecutive terms.

Sri. R. Surender Reddy's leadership, experience, expertise, contributions to the Company's strategy and operative business, support and guidance has been invaluable. In order to enable the Company to continue to be benefited with his guidance and counsel, the Nomination and Remuneration Committee and the Board of Directors recommend the appointment of Sri. R. Surender Reddy as a Director (Non-Executive Non-Independent) of the Company and Sri. R. Surender Reddy complies with the other requirements for appointment as a Director. As the members are aware, Smt. Aruna Prasad who is presently Non-Executive Non-Independent Director liable to retire by rotation is being appointed as an Independent Director. In the vacancy caused by her retirement, Sri. R. Surender Reddy is sought to be appointed as Non-Executive Non-Independent Director who is liable to retire by rotation under section 152(6)(e).

Sri. R. Surender Reddy possesses the expertise and skills in Leadership and General Management, Strategic and Business Planning, Accounting and Finance, Compliance and Risk Management. Sri. R. Surender Reddy is a Director on the Boards of prominent companies in India. The profile of Sri. R. Surender Reddy pursuant to Regulations 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Clause 1.2.5 Secretarial Standard - 2 on General Meetings is provided in the Annexure to this Notice. The Company has received declaration from Sri. R. Surender Reddy confirming that he is not disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013 nor has been debarred from holding the office of director by virtue of any order from SEBI or any such authority and has given his consent to act as Director of the Company. The Company is required to obtain the approval of Members by way of a Special Resolution as required under Regulation 17(1A) of the Listing Regulations in view of his age being more than

75 years for his appointment as a Director on the Board of the Company.

No. of shares held by Sri. R. Surender Reddy as on 31/03/2024 in the Company is 28000.

None of the Directors / Key Managerial Personnel / their relatives except Sri. R. Surender Reddy is interested, financially or otherwise, in the Resolution as set out at item No. 2 of this Notice. The Board recommends his appointment on the Board.

ITEM NO. 3: APPOINTMENT OF SRI. L. N. AGARWAL (DIN - 00008721) AS CHAIRMAN & MANAGING DIRECTOR

Sri. L. N. Agarwal (DIN - 00008721) was appointed as Chairman & Managing Director for a period of 5 years w.e.f. 22.06.2014 on a remuneration of ₹ 4 lakhs p.m. plus perquisites. His remuneration was revised to ₹ 5 lakhs p.m. plus perquisites from 22/06/2019 to 21/06/2024. His term of appointment comes to an end on 21st June, 2024. The Nomination and Remuneration Committee has recommended the reappointment of Sri. L. N. Agarwal for a period of 5 years and the Board has accordingly reappointed him at a remuneration of ₹ 5 lakhs p.m. and commission @ 2% plus perquisites w.e.f. 22.06.2024 subject to the approval of the Members in the General Meeting by a Special Resolution as Sri. L. N. Agarwal is aged more than 75 years. The Board recommends his reappointment to the members for their approval.

Further one of the amendments made by SEBI to its Listing Obligations and Disclosure Requirements Regulations, 2015 requires the approval of members by way of a Special Resolution for the payment of remuneration to the Executive Directors of the Company in excess of 5% net profits of the Listed Company (where there is more than one Executive Director).

The terms and conditions of appointment of Sri. L. N. Agarwal shall be open for inspection by the members at the Registered Office of the Company during normal business hours on any working day.

Sri. L. N. Agarwal, is the promoter founder of the Company and was also instrumental in floating the other companies and has vast knowledge of textile industry for more than 6 decades and his experience and guidance is considered vital to the company's growth and hence the Board recommends his reappointment inspite of the fact that he has attained the age of 75 years.

Sri. L. N. Agarwal and Sri. Paritosh Agarwal are interested in this resolution.

No other Director / Key Managerial Personnel / their relatives is interested in the resolution.

Names of the companies in which he is a Director - NIL

No. of shares held by Sri. L N Agarwal in the Company is 4839348.

ITEM NO. 4: TO CONSIDER APPOINTMENT OF SMT. ARUNA PRASAD (DIN - 07164087) AS AN INDEPENDENT DIRECTOR.

Smt. Aruna Prasad (DIN 07164087), aged 65 years, Practising Cost Accountant, presently is a Non-Executive Non-Independent Director liable to retire by rotation on the board of the Company. She is a qualified Cost Accountant with several years of professional experience based in Chennai.

The profile of Smt. Aruna Prasad pursuant to Regulations 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Clause 1.2.5 Secretarial Standard - 2 on General Meetings is provided in the Annexure to this Notice.

Sri. R. Surender Reddy has ceased to be an Independent Director on completion of his second-term of appointment with effect from 1st April, 2024 and the Nomination & Remuneration Committee and the Board of Directors in its meeting held on 24/05/2024 has recommended her appointment as an Independent Director for a period of five consecutive years from 22/08/2024 to 21/08/2029 subject to approval of the members in the ensuing AGM.

Smt. Aruna Prasad, as an Independent Director shall not be liable for retirement by rotation during the tenure of her office.

Smt. Aruna Prasad is independent of the management of the Company and in the opinion of the Board, fulfils the specified conditions for appointment as an Independent Director.

The Board recommends the appointment of Smt. Aruna Prasad to the members.

The Company has received declaration from Smt Aruna Prasad confirming that she is not disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013 nor has been debarred from holding the office of director by virtue of any order from SEBI or any such authority and has given her consent to act as Director of the Company.

Names of the companies in which she is a Director is NIL.

No. of shares held by Smt. Aruna Prasad in the Company is NIL.

Except Smt. Aruna Prasad, no other Director / Key Managerial Personnel / their relatives is interested in the resolution.

ITEM NO. 5: RATIFICATION OF CREATION OF MORTGAGE

The Company has, with a view to facilitate banking operations reduced the number of banks by some banks taking over the existing liabilities of other banks. The resolutions seeks to authorize the creation of mortgage in favour of SBICap Trustee acting for itself and on behalf of other banks to secure the Term Loan / Working Capital facilities over the Company's properties as detailed in the above resolution.

The Board recommends the Resolution given at Item No. 5 of this notice for your approval as Special Resolution.

The Directors or Key Managerial Personnel or their relatives do not have any concern or interest, financial or otherwise in passing of the said Resolution, except to the extent of their shareholding in the Company.

ITEM NO. 6: RATIFICATION OF THE REMUNERATION OF COST AUDITOR

Section 148 of the Companies Act, 2013 read with Rule 14 of Companies (Audit & Auditors) Rules, 2014 provides for the appointment and the remuneration of the Cost Auditor for the audit of the cost records of the company by the Board and the ratification of the remuneration of the Cost Auditor by the members of the company. The appointment of M/S. S. Hariharan & Associates, has been approved by Board of Directors as Cost Auditor for carrying out cost audit for the year 2024-25 on a remuneration of ₹ 1,00,000/- plus out of pocket expenses. The ratification by the members to this remuneration is being sought in this resolution. The Board recommends the resolution for the approval of the members.

None of the Directors / Key Managerial Personnel / their relatives of the Company is interested in this resolution.

By Order of the Board of Directors
For SURYALAKSHMI COTTON MILLS LIMITED

E. V. S. V. SARMA

COMPANY SECRETARY

(M.No.- A5220)

Place: Secunderabad

Date: 24th May, 2024.

Details of Directors seeking appointment pursuant to Regulation 36 of the S&BI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 Secretarial Standard - 2 on General Meetings.

Name of the Director	Sri. L. N. Agarwal
Director Identification Number	00008721
Date of Birth	08/09/1933
Qualification	Undergraduate
Expertise in Specific functional areas	Textile Technology developments / trends, cotton markets price, quality and procurement
Experience	61
Directorships held in other companies	Nil
Chairmanship /Membership of Committees held in other companies	Nil
Relationship with other Directors & KMP	Yes
Number of Equity Shares held in the Company	4839348
Number of Board meetings attended during last Financial Year	4
Terms & Conditions of Appointment	Chairman & Managing Director
Details of Remuneration sought to be paid	NIL
Remuneration last drawn by the Director (FY 2023-24)	₹ 78,09,600/-
Name of listed entities from which Director has resigned in the last three years	None

Name of the Director	Sri. R. Surender Reddy
Director Identification Number	00083972
Date of Birth	10/10/1931
Qualification	BA
Expertise in Specific functional areas	Leadership and General Management, Strategic and Business Planning, Accounting and Finance; Compliance and Risk Management
Experience	59
Directorships held in other companies	<ol style="list-style-type: none"> Lakshmi Finance & Industrial Corporation Ltd. Suryalata Spinning Mills Limited Bhagyanagar India Limited Surana Solar Limited Hyderabad Race Club. HRC Recreation Chambers
Chairmanship /Membership of Committees held in other companies	<p>Audit Committee</p> <ol style="list-style-type: none"> Bhagyanagar India Ltd., Member Surana Solar Ltd., Chairman Lakshmi Finance & Industrial Corporation Ltd., Chairman Suryalata Spinning Mills Ltd., Chairman Hyderabad Race Club, Chairman <p>Nomination & Remuneration Committee</p> <ol style="list-style-type: none"> Bhagyanagar India Ltd., Chairman Surana Solar Ltd., Chairman Lakshmi Finance & Industrial Corporation Ltd., Member <p>Stakeholder's Committee</p> <ol style="list-style-type: none"> Lakshmi Finance & Industrial Corporation Ltd., Member <p>Corporate Social Responsibility Committee</p> <ol style="list-style-type: none"> Suryalata Spinning Mills Ltd, Chairman

Name of the Director	Sri. R. Surender Reddy
Relationship with other Directors & KMP	None
Number of Equity Shares held in the Company	28000
Number of Board meetings attended during last Financial Year	2
Terms & Conditions of Appointment	Non-Executive Non-Independent Director, liable to retire by rotation
Details of Remuneration sought to be paid	NIL
Remuneration last drawn by the Director (FY 2023-24)	NIL
Name of listed entities from which Director has resigned in the last three years	None

Name of the Director	Smt. Aruna Prasad
Director Identification Number	07164087
Date of Birth	20/01/1959
Qualification	B.Sc, FCMA
Expertise in Specific functional areas	Cost Accountant
Experience	Cost Auditor in Manufacturing sector, PSU, and Service Sector
Directorships held in other companies	NIL
Chairmanship /Membership of Committees held in other companies	NIL
Relationship with other Directors & KMP	None
Number of Equity Shares held in the Company	NIL
Number of Board meetings attended during last Financial Year	3
Terms & Conditions of Appointment	Non-Executive Independent Director
Details of Remuneration sought to be paid	NIL
Remuneration last drawn by the Director (FY 2023-24)	NIL
Name of listed entities from which Director has resigned in the last three years	None