



PRESS RELEASE FOR 1 Q, FY 2016 **Suryalakshmi Cotton Mills Ltd.**

Suryalakshmi Cotton Mills Ltd. registers robust 1st Qtr. Revenues of INR 187 crs. (+3%), Net Profit of INR 6.93 crs. (+17%) and EPS of INR 4.16 (+2%)

in INR Crs.	Q1 FY16	Q1 FY15	% Change Y on Y
Revenue	187	182	3%
EBIDTA	27	25	7%
Net Profit	7	6	17%
EPS (in INR)	4.16	4.09	2%

Hyderabad 29th July – Suryalakshmi Cotton Mills Ltd., country's 3rd largest Denim fabric producer today announced its 1st Qtr. results for the Financial Year 2015-16.

Revenues for the quarter ended June 30th, 2016 increased by 3% and stood at INR. 187 crores as compared to INR 182 crores during the same period of the previous financial year. Net profit for this quarter stood at INR 6.93 crores, up by 17% from INR 5.94 crores from the year-ago period. The company reported an EPS of INR 4.16 for the quarter as compared to INR 4.09 in the corresponding quarter.

Commenting on the results, Mr. Paritosh Agarwal, Managing Director, Suryalakshmi Cotton said, "The business environment in the country and world has turned generally positive for Indian textiles, and we are aggressively executing our growth strategies in Premium markets. The results of our efforts are reflected in the export revenues increasing two fold in the 1st Qtr. Our emphasis has been on providing better solutions to International and Indian Fast Fashion chains in terms of Denim fabric and Denim Garments. Our association with these chains has offered us improved order visibility and enhanced margins through Organic growth."

The company is also focusing on development of new and high value added denim fabric, which command higher realisations in the market and also face significant less competitive environment. To realise this immense potential, the company has put up a state-of-the-art new plant in the cotton-rich belt of Maharashtra at Amravati. The new unit shall manufacture value-added fancy yarns such as Ring, Lycra, Slub and Compact. The high-grade yarns manufactured in this plant are to be consumed in the company's captive denim unit at Nagpur, Maharashtra. In addition the Amravati unit will draw power from the company's existing 25 MW captive power plant thereby substantially reducing cost of power. The new plant is on schedule to commence production by end of September, 2015 and shall contribute to company's financials in the 2nd half of 2015-16.

In case of any Queries, please contact –
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